

CoB News, 10 November 2009

Malik Out

CoB associate professor of finance Farooq Malik (pictured below) has been out during fall semester 2009. Malik has taken an official leave of absence, though for unknown reasons. Malik, who holds a PhD in *economics* from Texas Tech University, was moved from ECO and into FIN during the George Carter administration of that department (2005-08).



Malik's move was reportedly a political one, and at the time his salary jumped about \$20,000 per 9-month academic year. Since making the move his research output has fallen off in quality (some say in quantity as well). Since joining USM several years ago, Malik has been at the center of a number of other CoB political controversies and intrigues.

Sources tell USMNEWS.net that Malik's leave comes at a tough time for FIN, which is already one faculty member behind (in fall 2009) from the departure of John Clark after 2008-09. Clark is now an associate professor of finance at the University of Missouri at Kansas City. Malik's absence leaves FIN in the hands of James Lindley, Francis Laatsch, Matthew Hood and Kimberly Goodwin.

"Because of Gaines-Littles"

There are reports circulating that there may be some unusual turnover in CoB staff at the end of 2009-10. Dissatisfaction of working "for" Sonia Gaines-Littles has been cited as the primary consideration at this point. If such turnover materializes in May-2010, expect some reports on the matter from USMNEWS.net.